

COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY (Kelly Reenders)

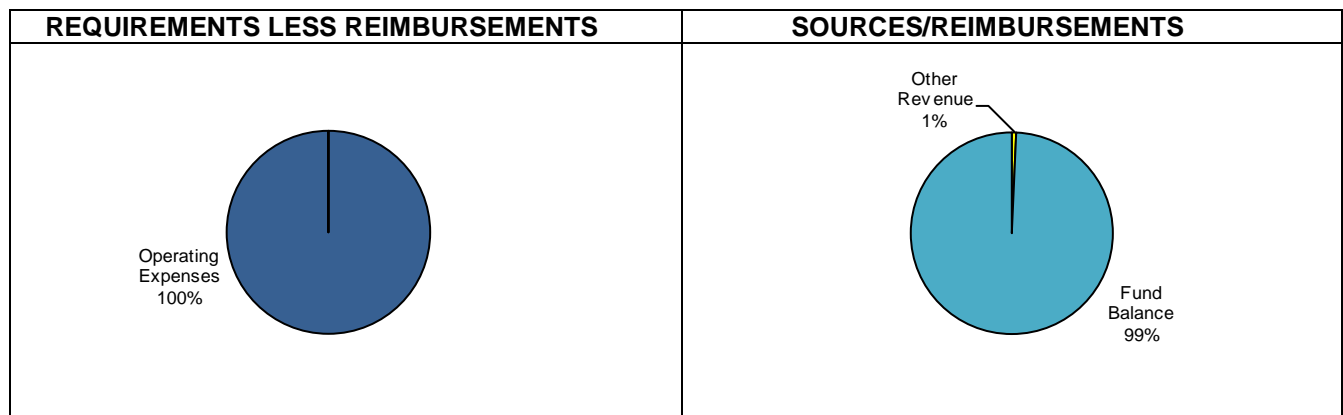
DESCRIPTION OF MAJOR SERVICES

In March 1981, the Board of Supervisors created the San Bernardino County Industrial Development Authority (CoIDA) to issue tax-exempt industrial bonds for the furtherance of economic development and the creation of new jobs within the County. The annual CoIDA budget typically provides for funding for the cost of professional services related to the issuance of bonds, promotion of the financing program and other program related costs. CoIDA is a function within the Economic Development Agency.

Budget at a Glance

Total Requirements	\$53,177
Total Sources	\$368
Fund Balance	\$52,809
Use of Fund Balance	\$52,809
Total Staff	0

2013-14 RECOMMENDED BUDGET



ANALYSIS OF 2013-14 RECOMMENDED BUDGET

GROUP: Economic Development
 DEPARTMENT: Economic Development Agency
 FUND: Industrial Development Authority

BUDGET UNIT: SPG 510
 FUNCTION: Public Assistance
 ACTIVITY: Other Assistance

	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Estimate	2012-13 Modified Budget	2013-14 Recommended Budget	Change From 2012-13 Modified Budget
Requirements							
Staffing Expenses	0	0	0	0	0	0	0
Operating Expenses	84	3,797	180	187	53,228	53,177	(51)
Capital Expenditures	0	0	0	0	0	0	0
Contingencies	0	0	0	0	0	0	0
Total Exp Authority	84	3,797	180	187	53,228	53,177	(51)
Reimbursements	0	0	0	0	0	0	0
Total Appropriation	84	3,797	180	187	53,228	53,177	(51)
Operating Transfers Out	0	0	0	0	0	0	0
Total Requirements	84	3,797	180	187	53,228	53,177	(51)
Sources							
Taxes	0	0	0	0	0	0	0
Realignment	0	0	0	0	0	0	0
State, Fed or Gov't Aid	0	0	0	0	0	0	0
Fee/Rate	31,000	(14,897)	1,827	0	0	0	0
Other Revenue	639	0	3,894	368	600	368	(232)
Total Revenue	31,639	(14,897)	5,721	368	600	368	(232)
Operating Transfers In	0	0	0	0	0	0	0
Total Sources	31,639	(14,897)	5,721	368	600	368	(232)
Fund Balance					52,628	52,809	181
Budgeted Staffing					0	0	0

MAJOR EXPENDITURES AND REVENUE IN 2013-14 RECOMMENDED BUDGET

Operating expenses of \$53,177 represent professional services associated with the issuance of bonds, promotion of the financing program and other related costs.

BUDGET CHANGES AND OPERATIONAL IMPACT

Since no bonds are planned to be issued due to low market rates, total requirements reflect the available fund balance and other revenue anticipated in 2013-14.

STAFFING CHANGES AND OPERATIONAL IMPACT

There is no staffing associated with this budget unit.

